

Annex A – IBF Key Milestones and Achievements

Key Achievements since IBF's inception in 1974:

- Over **400,000** individuals have benefitted from **skills-based training courses** accredited or recognised by IBF.
- More than **28,000 practitioners have attained the IBF Certification** – an industry endorsed mark of quality for finance professionals in Singapore – in key segments such as Compliance, Financial Planning, Risk Management and Wealth Management.
- More than **5,500** financial sector employees from **61 financial institutions** benefitted from reskilling efforts.
- Close to **2,000 individuals from more than 120 financial institutions** have benefitted from MAS' talent development schemes that IBF administers.
- Over **3,500 individuals** sought career advisory services from IBF Careers Connect.

Key Initiatives in 2024:

April 2024	Sustainable Finance Jobs Transformation Map The IBF-MAS Sustainable Finance Jobs Transformation Map (SF JTM) was launched on 17 April 2024 by Mr. Alvin Tan, Minister of State for Trade and Industry and Board Member of the Monetary Authority of Singapore (MAS) to highlight the impact of sustainability trends on jobs and skills within the financial sector, identifying essential competencies required to meet evolving demands. The SF JTM estimates that over 50,000 financial sector professionals' job roles will experience highly or moderately augmentation , particularly in functions such as Risk, Compliance, Legal, Product Solutioning, and Sales & Relationship Management. IBF Skill Badges IBF also launched the IBF Skill Badges to recognise industry professionals' acquisition of sustainable finance skills. These badges will serve as an industry benchmark to recognise individuals' skills mastery and support skills-based hiring and promotion by employers.  Proficient Skills Proficiency Level 3  Intermediate Skills Proficiency Level 4  Advanced Skills Proficiency Level 5
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May 2024	IBF Golden Jubilee ITE Scholarship IBF introduced the IBF Golden Jubilee ITE Scholarship on 14 May 2024, offering ITE students a \$3,000 study award and the opportunity to gain industry exposure within the financial sector through a 5-month internship. The scholarship launch was marked by the signing of Memoranda of Understanding (MOUs) between IBF, ITE, and 13 financial institutions, aimed at enhancing collaboration in talent development within the financial sector. This initiative not only expands the talent pool, it also promote skills-based hiring and creates more training and job opportunities for ITE students, laying the foundation for future partnerships. IBF 50th Anniversary Microsite To celebrate IBF's collaborative efforts with industry partners, government agencies, and unions on various skills and jobs initiatives, a dedicated microsite (https://50years.ibf.org.sg/) was launched. This platform not only showcases IBF's history and achievements but also highlights the valuable partnerships that have been instrumental their success.
August 2024	MOU between IBF, NTUC, and Financial Sector Industry Associations IBF and the National Trade Union Congress (NTUC) co-partnered a Symposium on Sustainable Finance, which culminated in the signing of a Memorandum of Understanding (MOU) between IBF, NTUC, and seven industry associations. The MOU signing event was held during the IBF-NTUC Sustainable Finance Symposium at the NTUC Centre, and was witnessed by Guest-of-Honour, Mr. Alvin Tan, Minister of State for the Ministry of Culture, Community and Youth, and the Ministry of Trade and Industry, and Board Member of the Monetary Authority of Singapore. This MOU symbolises a tripartite partnership aimed at enhancing collaboration between these parties, focusing on advancing new emerging skills such as sustainable finance and Generative AI , and equipping the workforce with new skills to stay resilient and thrive within the financial sector.